

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2013
(UNAUDITED)**

POPULATION LAST CENSUS	26,342
NET VALUATION TAXABLE 2013	7,899,360,185
MUNICODE	0246

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2014
MUNICIPALITIES - FEBRUARY 10, 2014**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Borough of Paramus, County of Bergen

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 To 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature _____
Frank Di Maria
Title Registered Municipal Accountant _____

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, which I have not prepared and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do he hereby certify that I, Raymond Herr, am the Chief Financial Officer, License #N-0432, of the Borough of Paramus, County of Bergen and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2013, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2013.

Signature _____
Raymond Herr
Title Chief Financial Officer _____
Address 1 Jockish Square _____
Paramus, NJ 07652 _____
Phone Number (201) 265-2100 x612 _____
Fax Number (201) 265-3211 _____

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:**Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)**

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Borough of Paramus as of December 31, 2013 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, no matters came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2013 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that could have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

None - All matters to be addressed in audit.

Frank DiMaria

Registered Municipal Accountant

Di Maria & Di Maria LLP

Public Accountants & Consultants

245 Union Street

Lodi, NJ 07644

Voice (973) 779-6890 x102

Facsimile (973) 779-6891

e-mail: fdm718@icloud.com

**UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL**

The undersigned *certifies* that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for 2013 as required under N.J.A.C. 5:23-4.17.

Printed Name: George Georgeou _____

Signature: _____

Certificate #: 003995 _____

Date: _____

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION

BY

CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal account on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did **not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain a levy or appropriation "CAP" referendum.
10. The municipality has **not** applied for Transitional Aid for 2014.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Paramus BORO

Chief Financial Officer: Raymond Herr

Signature: _____

Certificate #: N-0432

Date: _____

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet ALL of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____

Chief Financial Officer: _____

Signature: _____

Certificate #: _____

Date: _____

22-6002186

Fed I.D. #

Paramus BORO

Municipality

Bergen

County

**Report of Federal and State Financial Assistance
Expenditures of Awards
Fiscal Year Ending: December 31, 2013**

	(1)	(2)	(3)
	Federal	State	Other Federal
	Programs	Programs	Programs
	Expended	Expended	Expended
	(Administered by State)		
TOTAL \$	\$ -	\$ 39,557.29	\$ -

Type of Audit required by OMB A-133 and OMB 04-04:

Single Audit
 Program Specific Audit
 Financial Statement Audit Performed in Accordance With
 Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised June 27, 2003) and OMB 04-04. The single audit threshold has been increased to \$500,000 beginning with Fiscal Year ending after 12/31/03. Expenditures are defined in Section 205 of OMB A-133.

- (1) Report expenditures from federal pass-through programs received directly from state government Federal pass-through funds can be identified by the Catalog of federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts Tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

Signature of Chief Financial Officer

Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Borough of Paramus, County of Bergen during the year 2013 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name _____

Title _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2013

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2014 and filed with the County Board of Taxation on January 10, 2014 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 7,992,769,935.00.

Signature of Tax Assessor

Paramus BORO

Municipality

Bergen

County

**POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS AT DECEMBER 31, 2013**

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
Cash - Valley National Bank	15,764,457.97	-
Cash - Valley National Bank - Paramus Ambulance Corps.	1,988,505.09	-
Cash - Change Fund	450.00	-
Property Acquired for Taxes - Assessed Valuation	23,978.00	-
Delinquent Taxes Receivable	882,578.82	-
Tax Title Liens	3,243.09	-
Due From - Net Payroll Trust	387,862.83	-
Due From - Animal Control Trust Fund	75,752.35	-
Due From - Swimming Pool Utility Capital Fund	6,242.15	-
Due From - Grant Fund	1,021.58	-
Due From - Social Security Trust Fund	2.97	-
Due To - FSA Trust	-	1,538.56
Due To - Assessment Trust	-	62,589.63
Due To - General Capital Fund	-	2,574,436.17
Due To - Golf Course Utility Operating Fund	-	257,617.07
Due To - Golf Course Utility Capital Fund	-	787.01
Due To - Swimming Pool Utility Operating Fund	-	32,458.94
Due To - Other Trust Fund	-	177,049.83
Due County for Added & Omitted Taxes	-	34,807.49
Due County for Added & Omitted Taxes - Open Space	-	425.70
Library Taxes Payable	-	17,227.47
Due to State of N.J. - DCA Training Fees	-	41,194.00
Due to State of N.J. - Marriage Licence Fees	-	550.00
Appropriation Reserves	-	2,717,929.32
Reserve for Encumbrances	-	884,681.31
Tax Overpayments	-	23,160.39
Pre-Paid Taxes	-	607,909.72
Sub-Total Cash Liabilities		7,434,362.61 C
Reserve for Receivables and Other Assets	-	1,380,681.79
Fund Balance	-	10,319,050.45
	19,134,094.85	19,134,094.85

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS**

(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2013

Title of Account	Debit	Credit
Cash - Animal Control Trust Fund	94,174.93	-
Due From - Borough Clerk	5,205.19	-
Due To - Current Fund	-	75,752.35
Due To - State of New Jersey	-	210.40
Reserve For - Animal Licence Fees	-	23,417.37
	99,380.12	99,380.12
Cash - Payroll Trust Fund	707,487.23	-
Cash - Payroll Trust Fund - 2013	808,940.71	-
Due To - Current Fund	-	387,862.83
Due To - Swim Pool Utility Operating Fund	-	4,330.65
Due To - Golf Utility Operating Fund	-	16,771.16
Due To - Unemployment Trust	-	35,099.23
Net Payroll & Deductions Payable	-	1,072,364.07
	1,516,427.94	1,516,427.94
Cash - Other Trust Fund	12,552,953.74	-
Due From - Federal & State Grant Fund	3,726.31	-
Due From - Current Account	177,049.83	-
Due From - General Capital Fund	547,810.07	-
Due From - General Liability Self-Insurance Trust Fund	45,000.00	-
Due From - Workmen's Compensation Trust Fund	50,000.00	-
Reserve For - Other Trust Fund Expenditures	-	13,376,539.95
	13,376,539.95	13,376,539.95
Cash - Assessment Trust Fund	56,459.31	-
Mortgage Receivable - A.H.B.P., LP	990,998.00	-
Accrued Interest Receivable - A.H.B.P. Mortgage	122,636.00	-
Due From - Current Fund	62,589.63	-
Due From - General Liability Trust	15,000.00	-
Reserve For - Mortgage Receivable - A.H.B.P., LP	-	990,998.00
Reserve For - Accrued Interest Receivable - A.H.B.P. Mortgage	-	122,636.00
Fund Balance - Assessment Trust	-	134,048.94
	1,247,682.94	1,247,682.94
Cash - Unemployment Trust Fund	12,342.03	-
Due From - Payroll Account	35,099.23	-
Due To - State of New Jersey	-	13,504.66
Reserve For - Unemployment Compensation Insurance Expenditures	-	33,936.60
	47,441.26	47,441.26
Cash - Social Security Trust Fund	46,265.76	-
Due To - Current Fund	-	2.97
Reserve For - Social Security Expenditures	-	46,262.79
	46,265.76	46,265.76
Cash - Property Liability Self-Insurance Trust Fund	50,904.34	-
Reserve For - Self Insurance Programs (NJS 40A:10-1 et seq.) - Property	-	50,904.34
	50,904.34	50,904.34
Cash - General Liability Self-Insurance Trust Fund	12,662.01	-
Due To - Sewer Assessment Trust Fund	-	15,000.00
Due To - Other Trust Fund	-	45,000.00
Reserve For - Self Insurance Programs (NJS 40A:10-1 et seq.) - General Liability	47,337.99	-
	60,000.00	60,000.00
Cash - Vision Self-Insurance Trust Fund	3,003.03	-
Reserve For - Self Insurance Programs (NJS 40A:10-1 et seq.) - Vision	-	3,003.03
	3,003.03	3,003.03
Cash - Workmen's Compensation Trust Fund	-	17,732.90
Due To - Other Trust Fund	-	50,000.00
Reserve For - Workmen's Compensation Claim Expenditures	67,732.90	-
	67,732.90	67,732.90
Cash - Housing & Community Development Act of 1974 Trust Fund (COAH) - Hudson City	839,594.11	-
Cash - Housing & Community Development Act of 1974 Trust Fund (COAH) - TD	334,078.49	-
Cash - Housing & Community Development Act of 1974 Trust Fund (COAH) - Rehabilitation - TD	1,500,665.80	-
Reserve For - Developers Fees - Housing Trust Funds (PL1985 c.222 and NJAC 5:92-181 et seq.)	-	2,674,338.40
	2,674,338.40	2,674,338.40
Cash - FSA Trust Fund	69.27	-
Due From - Current Fund	1,538.56	-
Reserve For - FSA Expenditures	-	1,607.83
	1,607.83	1,607.83
	19,191,324.47	19,191,324.47

(Do not crowd - add additional sheets)

**MUNICIPAL PUBLIC DEFENDER
CERTIFICATION**

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2012:	(1) \$	-
	x	25%
		<hr/>
	(2) \$	-

Municipal Public Defender Trust Cash Balance (from fee generation only) December 31, 2013:	(3) \$	-
		<hr/>

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P.O. Box 084 Trenton, N.J. 08625)

Amount in excess of the amount expended: 3 - (1 + 2) =	\$	-
		<hr/>

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer: _____

Signature: _____

Certificate #: _____

Date: _____

Schedule of Trust Fund Reserves

Purpose	Amount Dec. 31, 2012 per Audit Report	Receipts	Disbursements	Balance as at Dec. 31, 2013
1. Unemployment Compensation Insurance Expenditures	47,564.76	46,230.49	59,858.65	33,936.60
2. Social Security Expenditures	46,145.69	49,050.59	48,933.49	46,262.79
3. Other Trust Fund Expenditures	10,993,914.67	4,790,293.40	2,407,668.12	13,376,539.95
4. Workmen's Compensation Claim Expenditures	(4,701.42)	889,699.86	952,731.34	(67,732.90)
5. Accrued Interest Receivable - A.H.B.P. Mortgage	122,636.00	-	-	122,636.00
6. Mortgage Receivable - A.H.B.P., LP	990,998.00	-	-	990,998.00
7. Self Insurance Programs (NJS 40A:10-1 et seq.) - General Liability	56,044.97	150,029.99	253,412.95	(47,337.99)
8. Self Insurance Programs (NJS 40A:10-1 et seq.) - Property	20,601.40	35,302.94	5,000.00	50,904.34
9. Self Insurance Programs (NJS 40A:10-1 et seq.) - Vision	18,669.55	9.55	15,676.07	3,003.03
10. Animal Licence Fees	22,544.75	872.62	-	23,417.37
11. Developers Fees - Housing Trust Funds (PL1985 c.222 and NJAC 5:92-181 et seq.)	5,775,730.83	1,710,566.71	4,811,959.14	2,674,338.40
12. FSA Trust Fund Expenditures	-	1,607.83	-	1,607.83
Totals:	\$ 18,090,149.20	\$ 7,673,663.98	\$ 8,555,239.76	\$ 17,208,573.42

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2012	RECEIPTS					Disbursements	Balance Dec. 31, 2013
		Assessments and Liens	Current Budget	Other Receipts	Interfund			
Assessment Serial Bond Issues:	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx
#91-2 Sanitary Sewer - Stage 5	-						-	-
Assessment Bond Anticipation Note Issues:	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx
							-	-
Other Liabilities	2,105.79			69.95	-			2,175.74
Trust Surplus	134,048.94				-			134,048.94
*Less Assets "Unfinanced"	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx
Due From - General Liability Trust							(15,000.00)	(15,000.00)
	136,154.73	-	-	69.95	-	-	(15,000.00)	121,224.68

*Show as red figure

CASH RECONCILIATION DECEMBER 31, 2013

			Cash		Less Checks Outstanding	Cash Book Balance
			*On Hand	On Deposit		
01 Current A/C	Valley National Bank	5020028674	125,028.63	16,348,694.17	293,197.76	16,180,525.04
01 Current A/C - Paramus Ambulance Corps. Fees	Valley National Bank	040806243	-	1,988,505.09	-	1,988,505.09
					Sheet 3	15,764,457.97
					Sheet 5	416,067.07
						16,180,525.04
						-
Change Funds	N/A	N/A	450.00	-	-	450.00
Petty Cash	Valley National Bank	5010800682	-	0.85	-	0.85
Federal & State Grant Fund A/C	Valley National Bank	41603125	-	3,127.93	2,610.60	517.33
02 Federal DEA A/C	Valley National Bank	41603117	-	11,339.47	-	11,339.47
03 Claims A/C #1	Valley National Bank	5010822666	-	-	-	-
03 Claims A/C #2	Valley National Bank	41186028	-	-	-	-
03 Special Trust A/C	Valley National Bank	041121473	-	12,587,051.31	34,097.57	12,552,953.74
03 Unemployment Trust A/C	Valley National Bank	5010816318	-	12,491.35	149.32	12,342.03
03 FSA Trust A/C	Valley National Bank	41719999	-	69.27	-	69.27
03 Workmen's Compensation Trust A/C	TD Bank	037217534	-	3,988.97	21,721.87	(17,732.90)
03 Sewer Assessment Trust A/C	TD Bank	037027603	-	56,459.31	-	56,459.31
03 Property Liability Self Insurance Trust A/C	Valley National Bank	5010815508	-	50,904.34	-	50,904.34
03 General Liability Self Insurance Trust A/C	TD Bank	037217542	-	46,221.14	33,559.13	12,662.01
03 Vision Self Insurance Trust A/C	TD Bank	037217550	-	3,208.03	205.00	3,003.03
03 Payroll Trust A/C	Valley National Bank	41185684	-	707,487.23	-	707,487.23
03 Payroll 2013 Trust A/C	Valley National Bank	41604105	-	840,506.87	31,566.16	808,940.71
03 Animal Control Trust A/C	Valley National Bank	5020028076	-	94,174.93	-	94,174.93
03 Social Security Trust A/C	Valley National Bank	5020028208	-	46,265.76	-	46,265.76
03 COAH Trust A/C	Hudson City	15030-00423	-	839,594.11	-	839,594.11
03 COAH Trust A/C	TD Bank	037027611	-	334,078.49	-	334,078.49
03 COAH Rehabilitation Trust A/C	TD Bank	427-8876003	-	1,500,665.80	-	1,500,665.80
04 General Capital A/C	Columbia Bank	02-4802042	-	32,051.91	102,106.18	(70,054.27)
04 Community Development A/C	Valley National Bank	041121538	-	0.01	-	0.01
04 Green Trust A/C	Columbia Bank	02-4801827	-	378,099.08	-	378,099.08
05a Golf Course Utility Operating A/C	Valley National Bank	041024052	-	868,109.25	6,346.03	861,763.22
05b Golf Course Utility Capital A/C	Valley National Bank	041121481	-	836,939.28	-	836,939.28
06a Swimming Pool Utility Operating A/C	Valley National Bank	5010800606	-	476,719.20	-	476,719.20
06b Swimming Pool Utility Capital A/C	Valley National Bank	5010819683	-	56,635.38	-	56,635.38
Total			125,478.63	38,123,388.53	525,559.62	37,723,307.54

*Include Deposits in Transit

** Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2013.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2013.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER depending on who prepared this annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature:

Frank DiMaria

Title: Registered Municipal Accountant

CASH RECONCILIATION DECEMBER 31, 2013 (cont'd.)
LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

TD Bank:		
03 Workmen's Compensation Trust A/C	037217534	3,988.97
03 Sewer Assessment Trust A/C	037027603	56,459.31
03 General Liability Self Insurance Trust A/C	037217542	46,221.14
03 Vision Self Insurance Trust A/C	037217550	3,208.03
03 COAH Trust A/C	037027611	334,078.49
03 COAH Rehabilitation Trust A/C	427-8876003	1,500,665.80
		1,944,621.74
Columbia Bank:		
04 General Capital A/C	02-4802042	32,051.91
04 Green Trust A/C	02-4801827	378,099.08
		410,150.99
Valley National Bank:		
01 Current A/C	5020028674	16,348,694.17
01 Current A/C - Paramus Ambulance Corps. Fees	040806243	1,988,505.09
02 Grant Fund A/C	41603125	3,127.93
02 Federal DEA A/C	41603117	11,339.47
03 Claims A/C #1	5010822666	-
03 Claims A/C #2	41186028	-
03 Special Trust A/C	041121473	12,587,051.31
03 Unemployment Trust A/C	5010816318	12,491.35
03 FSA Trust A/C	41719999	69.27
03 Property Self Insurance Trust A/C	5010815508	50,904.34
03 Animal Control Trust A/C	5020028076	94,174.93
03 Social Security Trust A/C	5020028208	46,265.76
03 Payroll A/C	41185684	707,487.23
03 Payroll 2013 A/C	41604105	840,506.87
04 Community Development A/C	041121538	0.01
05a Golf Course Utility Operating A/C	041024052	868,109.25
05b Golf Course Utility Capital A/C	041121481	836,939.28
06a Swimming Pool Utility Operating A/C	5010800606	476,719.20
06b Swimming Pool Utility Capital A/C	5010819683	56,635.38
Petty Cash	5010800682	0.85
		34,929,021.69
Hudson City:		
03 COAH Trust A/C	15030-00423	839,594.11
		38,123,388.53

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance January 1, 2013	2013 Budget Revenue Realized	Received in Cash	Unappropriated Reserve Applied	Adjustment	Balance December 31, 2013
Federal:						
Edward J. Byrne Memorial Justice Assistance Grant	-	-	-	-	-	-
	-	-	-	-	-	-
State:						
Clean Communities Program	-	46,599.94	-	46,599.94	-	-
Municipal Alliance on Alcoholism and Drug Abuse	-	-	-	-	-	-
Body Armor Replacement Program	-	14,215.98	-	14,215.98	-	-
Recycling Tonnage Grant	-	79,881.82	-	79,881.82	-	-
Drunk Driving Enforcement Fund - CH159	-	9,835.09	-	9,835.09	-	-
	-	150,532.83	-	150,532.83	-	-
Other:						
Bergen County Prosecutor - Confiscated Funds	-	-	-	-	381,123.01	381,123.01
	-	-	-	-	381,123.01	381,123.01
Totals	-	150,532.83	-	150,532.83	381,123.01	381,123.01

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance January 1, 2013	Transferred from 2013 Budget Appropriations			Expended	Adjustments	Balance December 31, 2013
		Budget	Appropriation By 40:A4-87				
Federal:							
Edward J. Byrne Memorial Justice Assistance Grant	4,225.00	-	-	-	-	(4,225.00)	-
Federal Marshall Funds	-	-	-	-	-	10,687.29	10,687.29
Equitable Sharing Program	-	-	-	-	-	91,919.14	91,919.14
	4,225.00	-	-	-	-	98,381.43	102,606.43
State:							
Clean Communities Program	28,311.89	46,599.94	-	-	39,557.29	-	35,354.54
Municipal Alliance on Alcoholism and Drug Abuse - State	-	-	-	-	-	-	-
Municipal Alliance on Alcoholism and Drug Abuse - Local	-	-	-	-	-	-	-
Body Armor Replacement Program	-	14,215.98	-	-	-	-	14,215.98
Drunk Driving Enforcement Fund	-	-	9,835.09	-	-	-	9,835.09
Recycling Tonnage Grant	67,746.52	79,881.82	-	-	-	-	147,628.34
	96,058.41	140,697.74	9,835.09	-	39,557.29	-	207,033.95
Other:							
Bergen County Prosecutor - Confiscated Funds	-	-	-	-	-	381,123.01	381,123.01
	-	-	-	-	-	381,123.01	381,123.01
Totals	100,283.41	140,697.74	9,835.09	-	39,557.29	479,504.44	690,763.39

***LOCAL DISTRICT SCHOOL TAX**

		Debit	Credit
Balance January 1, 2013		XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
School Tax Payable #	85001-00	XXXXXXXXXXXXXX	-
School Tax Deferred (Not in excess of 50% of Levy - 2012-2013)	85002-00	XXXXXXXXXXXXXX	-
Levy School Year July 1, 2009 - June 30, 2010		XXXXXXXXXXXXXX	-
Levy Calendar Year 2013		XXXXXXXXXXXXXX	72,854,870.00
Paid		72,854,870.00	-
Balance December 31, 2013		-	XXXXXXXXXXXXXX
School Tax Payable #	85003-00	-	-
School Tax Deferred (Not in excess of 50% of Levy - 2013-2014)	85004-00	-	-
*Not including Type 1 school debt service, emergency authorizations-schools transfer to Board of Education for use of local schools.		72,854,870.00	72,854,870.00

Must include unpaid requisitions.

-

MUNICIPAL OPEN SPACE TAX

		Debit	Credit
Balance January 1, 2013	85045-00	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
2013 Levy	81105-00	XXXXXXXXXXXXXX	-
Added Assessments			-
Interest Earned		XXXXXXXXXXXXXX	-
Tranferred		-	-
Balance December 31, 2013	85046-00	-	-
# Must include unpaid requisitions.		-	-

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

		Debit	Credit
Balance January 1, 2013		XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX
School Tax Payable #	85031-00	XXXXXXXXXXXXXXXX	-
School Tax Deferred (Not in excess of 50% of Levy - 2012-2013)	85032-00	XXXXXXXXXXXXXXXX	-
Levy School Year July 1, 2012 - June 30, 2013		XXXXXXXXXXXXXXXX	-
Levy Calendar Year 2013		XXXXXXXXXXXXXXXX	-
Paid		-	-
Balance December 31, 2013		XXXXXXXXXXXXXXXX	-
School Tax Payable #	85033-00		
School Tax Deferred (Not in excess of 50% of Levy - 2013-2014)	85034-00	-	-
# Must include unpaid requisitions.		-	-

REGIONAL HIGH SCHOOL TAX

		Debit	Credit
Balance January 1, 2013		XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX
School Tax Payable #	85041-00	XXXXXXXXXXXXXXXX	-
School Tax Deferred (Not in excess of 50% of Levy - 2012-2013)	85042-00	XXXXXXXXXXXXXXXX	-
Levy School Year July 1, 2013 - June 30, 2014		XXXXXXXXXXXXXXXX	-
Levy Calendar Year 2013		XXXXXXXXXXXXXXXX	-
Paid		-	-
Balance December 31, 2013		XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX
School Tax Payable #	85043-00	-	XXXXXXXXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2013-2014)	85044-00	-	XXXXXXXXXXXXXXXX
# Must include unpaid requisitions.		-	-

COUNTY TAXES PAYABLE

		Debit	Credit
Balance January 1, 2013		xxxxxxxxxxxxxx	
County Taxes	80003-01	-	-
Due County for Added and Omitted Taxes	80003-02	-	45,985.29
2013 Levy:		xxxxxxxxxxxxxx	xxxxxxxxxxxxxx
General County	80003-03	xxxxxxxxxxxxxx	19,361,094.27
County Library	80003-04	xxxxxxxxxxxxxx	-
Due County for Added and Omitted Taxes	80003-05	xxxxxxxxxxxxxx	34,807.49
Paid		19,407,079.56	xxxxxxxxxxxxxx
Balance December 31, 2013		xxxxxxxxxxxxxx	xxxxxxxxxxxxxx
County Taxes		-	xxxxxxxxxxxxxx
Due County for Added and Omitted Taxes		34,807.49	xxxxxxxxxxxxxx
		19,441,887.05	19,441,887.05

-

COUNTY OPEN SPACE TAXES PAYABLE

		Debit	Credit
Balance January 1, 2013		xxxxxxxxxxxxxx	
County Taxes	80003-01	-	-
Due County for Added and Omitted Taxes	80003-02	-	599.91
Adjusted to Operations		-	
2013 Levy:		xxxxxxxxxxxxxx	xxxxxxxxxxxxxx
County Open Space Preservation	80003-03	xxxxxxxxxxxxxx	216,272.73
County Library	80003-04	xxxxxxxxxxxxxx	-
Due County for Added and Omitted Taxes	80003-05	xxxxxxxxxxxxxx	425.70
Paid		216,872.64	xxxxxxxxxxxxxx
Balance December 31, 2013		xxxxxxxxxxxxxx	xxxxxxxxxxxxxx
County Taxes		-	xxxxxxxxxxxxxx
Due County for Added and Omitted Taxes		425.70	xxxxxxxxxxxxxx
		217,298.34	217,298.34

-

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2013	80004-01	xxxxxxxxxxxxxx	-
State Library Aid Received in 2013	80004-02	xxxxxxxxxxxxxx	11,541.00
Expended	80004-09	11,541.00	xxxxxxxxxxxxxx
Balance December 31, 2013	80004-10	-	-
		11,541.00	11,541.00

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2013	80004-03	xxxxxxxxxxxxxx	
State Library Aid Received in 2013	80004-04	xxxxxxxxxxxxxx	
Expended	80004-11		xxxxxxxxxxxxxx
Balance December 31, 2013	80004-12		
		-	-

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2013	80004-05	xxxxxxxxxxxxxx	
State Library Aid Received in 2013	80004-06	xxxxxxxxxxxxxx	
Expended	80004-13		xxxxxxxxxxxxxx
Balance December 31, 2013	80004-14		
		-	-

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2013	80004-07	xxxxxxxxxxxxxx	
State Library Aid Received in 2013	80004-08	xxxxxxxxxxxxxx	
Expended	80004-15		xxxxxxxxxxxxxx
Balance December 31, 2013	80004-16		
		-	-

STATEMENT OF GENERAL BUDGET REVENUES 2013

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated 80101-	-	-	-
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			
Miscellaneous Revenue Anticipated:	xxxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx
Adopted Budget	12,193,418.83	11,810,536.10	(382,882.73)
Added by N.J.S. 40A:4-87: (List on 17a)	9,835.09	9,835.09	-
Total Miscellaneous Revenue Anticipated 80103-	12,203,253.92	11,820,371.19	(382,882.73)
Receipts from Delinquent Taxes 80104-	918,000.00	966,918.99	48,918.99
	13,121,253.92	12,787,290.18	(333,963.74)
Amount to be Raised by Taxation:	xxxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx
(a) Local Tax for Municipal Purposes 80105-	41,006,884.19	40,875,427.15	(131,457.04)
(b) Addition to Local District School Tax 80106-	-	-	-
(c) Minimum Library Tax 80107-	2,893,856.63	2,893,856.63	-
Total Amount to be Raised by Taxation 80108-	43,900,740.82	43,769,283.78	(131,457.04)
	57,021,994.74	56,556,573.96	(465,420.78)

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash 80108-00	xxxxxxxxxx	135,240,206.38
Amount to be Raised by Taxation	xxxxxxxxxx	xxxxxxxxxx
Local District School Tax 80109-00	72,854,870.00	xxxxxxxxxx
Regional School Tax 80119-00	-	xxxxxxxxxx
Regional High School Tax 80110-00	-	xxxxxxxxxx
County Taxes 80111-00	19,361,094.27	xxxxxxxxxx
County Open Space Preservation	216,272.73	xxxxxxxxxx
Municipal Open Space	-	
Library Tax	2,893,856.63	
Due County for Added and Omitted Taxes 80112-00	33,391.71	xxxxxxxxxx
Due County for Added and Omitted Taxes - Open Space	407.24	xxxxxxxxxx
Due for Added Municipal Open Space Taxes	-	
Due for Added Library Taxes	4,886.65	
Special District Taxes 80113-00	-	xxxxxxxxxx
Reserve for Uncollected Taxes 80114-00	xxxxxxxxxx	1,000,000.00
Deficit in Required Collection of Current Taxes (or) 80115-00	xxxxxxxxxx	-
Balance for Support of Municipal Budget 80116-00	40,875,427.15	xxxxxxxxxx
*Excess Non-Budget Revenue (see footnote) 80117-00	-	xxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote) 80118-00	xxxxxxxxxx	-
	136,240,206.38	136,240,206.38

*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2013

2013 Budget as Adopted	80012-01	57,012,159.65
2013 Budget - Added by N.J.S. 40A:4-87	80012-02	9,835.09
Appropriated for 2013 (Budget Statement Item 9)	80012-03	57,021,994.74
Appropriated for 2013 by Emergency Appropriation (Budget Statement Item 9)	80012-04	-
Total General Appropriations (Budget Statement Item 9)	80012-05	57,021,994.74
Add: Overexpenditures (see footnote)	80012-06	-
Total Appropriations and Overexpenditures	80012-07	57,021,994.74
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	53,304,065.42
Paid or Charged - Reserve for Uncollected Taxes	80012-09	1,000,000.00
Reserved	80012-10	2,717,929.32
Total Expenditures	80012-11	57,021,994.74
Unexpended Balances Canceled (see footnote)	80012-12	-

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2013 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

**SCHEDULE OF MISCELLANEOUS REVENUES
NOT ANTICIPATED**

Source	Amount Realized
State of N.J. Vets & SC Deduction Administrative Fee	5,910.00
Xerox Copies	2,053.72
ADP Tax Overpayment Refund	7,782.93
ATM Fees	1,199.00
Cancelled Court/Bail Checks	570.00
COAH Payroll Reimbursements	106,401.53
DMV Inspection Fines	22,449.50
Forfeited Bail	2,475.00
PILOT Payments	85,571.00
Other Miscellaneous	2,945.06
FEMA Reimbursements	706,209.66
Unbudgeted Grant Receipts	133,960.63
Sale of Municipal Assets	322,000.00
Energy Curtailment	2,326.35
Bounced Check Fees	385.00
Close Claims Fund Bank Accounts	330,249.11
Cancel Claims Fund Associated Interfund Liabilities	2,000,846.17
Bergen County Snow Plowing Reimbursements	12,065.24
Restitution	1,332.80
NJ Meadowlands Refund	1,530.00
Police Application & Background Check Fees	3,700.00
Right of Way Payments - Sunesys, LLC	1,750.00
Vets & Seniors State Audit Receipts	13,250.00
Vending Machines	584.05
Westfield Payment	3,106,886.30
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	6,874,433.05

SURPLUS - CURRENT FUND

Year 2013

		Debit	Credit
1. Balance January 1, 2013	80014-01	xxxxxxxxxx	8,393,187.96
2.		xxxxxxxxxx	
3. Excess Resulting from 2013 Operations	80014-02	xxxxxxxxxx	1,925,862.49
4. Amount Appropriated in the 2013 Budget - Cash	80014-03	-	xxxxxxxxxx
5. Amount Appropriated in 2013 Budget - With Prior Written Consent of Director of Local Government Services	80014-04	-	xxxxxxxxxx
6.		-	xxxxxxxxxx
7. Balance December 31, 2013	80014-05	10,319,050.45	xxxxxxxxxx
		10,319,050.45	10,319,050.45

**ANALYSIS OF BALANCE DECEMBER 31, 2013
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	80014-06	17,753,413.06
Investments	80014-07	-
Sub Total		17,753,413.06
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	7,434,362.61
Cash Surplus	80014-09	10,319,050.45
Deficit in Cash Surplus	80014-10	-
Other Assets Pledged to Surplus:*		
(1) Due from State of N.J. Senior Citizens & Vets Deduction	80014-16	-
Deferred Charges #	80014-12	-
Cash Deficit #	80014-13	-
Total Other Assets	80014-14	-
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES.	80014-15	10,319,050.45

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2014 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2013 LEVY

1. Amount of Levy as per Duplicate	82101-00	136,332,977.82
Additional Taxes Levied		<u>9,978.97</u>
2. Amount of Levy Special District Taxes	82102-00	<u>-</u>
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et. Seq.	82103-00	<u>-</u>
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. Seq.	82104-00	<u>244,607.38</u>
5a. Sub-total 2012 Levy	136,587,564.17	
5b. Reductions Due to Tax Appeals**	<u>464,445.85</u>	
5c. Total 2012 Tax Levy	82106-00	<u>136,123,118.32</u>
6. Transferred to Tax Title Liens	82107-00	<u>333.12</u>
7. Transferred to Foreclosed Property	82108-00	<u>-</u>
8. Remitted, Abated or Canceled	82109-00	<u>-</u>
9. Discount Allowed	82110-00	<u>-</u>
10. Collected in Cash: In 2012	82121-00	<u>654,037.25</u>
In 2013*	82122-00	<u>134,290,669.13</u>
State's Share of 2013 Senior Citizens and Veterans Deductions Allowed	82123-00	<u>295,500.00</u>
R.E.A.P. Revenue	82124-00	<u>-</u>
Total To Line 14	82111-00	<u>135,240,206.38</u>
11. Total Credits		<u>135,240,539.50</u>
12. Amount Outstanding, December 31, 2013	83120-00	<u>882,578.82</u>
13. Percentage of Cash Collections to Total 2013 Levy, (Item 10 divided by Item 5c) is	<u>99.35%</u>	
	82112-00	

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here _____ and complete Sheet 22a.

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	<u>135,240,206.38</u>
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	<u>-</u>
To Current Taxes Realized in Cash (Sheet 17)	<u>135,240,206.38</u>

Note A: In showing the above percentage the following should be noted:
 Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50, the percentage represented by the cash collections would be \$1,049,977.50 ÷ \$1,500,000, or .699985. The correct percentage to be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2013 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

ACCELERATED TAX SALE/TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2013

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22).....	-
	<hr/>
LESS: Proceeds from Accelerated Tax Sale.....	-
	<hr/>
NET Cash Collected.....	-
	<hr/>
Line 5c (Sheet 22) Total 2013 Tax Levy.....	-
	<hr/>
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is.....	0.00%
	<hr/>

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22).....	-
	<hr/>
LESS: Proceeds from Tax Levy Sale (excluding premium).....	-
	<hr/>
NET Cash Collected.....	-
	<hr/>
Line 5c (Sheet 22) Total 2013 Tax Levy.....	-
	<hr/>
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is.....	-
	<hr/>

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance January 1, 2013	xxxxxxxxxxxx	xxxxxxxxxxxx
Due From State of New Jersey	-	xxxxxxxxxxxx
Due To State of New Jersey	xxxxxxxxxxxx	13,500.00
2. Senior Citizens Deductions Per Tax Billings	45,000.00	xxxxxxxxxxxx
3. Veterans Deductions Per Tax Billings	245,000.00	xxxxxxxxxxxx
4. Senior Citizens Deductions Allowed By Tax Collector	2,250.00	xxxxxxxxxxxx
5. Veterans Deductions Allowed By Tax Collector	9,000.00	-
6. Veterans Deductions Disallowed By Tax Collector	-	-
7. Senior Citizens Deductions Disallowed By Tax Collector	xxxxxxxxxxxx	5,750.00
8. Senior Citizens Deductions Disallowed By Tax Collector - 2012 Taxes	xxxxxxxxxxxx	-
9. Received in Cash from State	xxxxxxxxxxxx	295,500.00
10. Veterans Deductions Allowed By Tax Collector	-	-
11. Adjusted to Budget Operations	13,500.00	-
12. Balance December 31, 2013	xxxxxxxxxxxx	xxxxxxxxxxxx
Due From State of New Jersey	xxxxxxxxxxxx	-
Due To State of New Jersey	-	xxxxxxxxxxxx
	314,750.00	314,750.00

Calculation of Amount to be included on Sheet 22, Item 10-

2013 Senior Citizens and Veterans Deductions Allowed

Line 2	45,000.00
Line 3	245,000.00
Line 4	2,250.00
Line 5	9,000.00
Sub-Total	301,250.00
Less: Line 6	-
Less: Line 7	5,750.00
Less: Line 8	-
To Item 10, Sheet 22	295,500.00

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
N.J. DIVISION OF TAX APPEALS (N.J.S.A. 54:3-27)**

	Debit	Credit
Balance January 1, 2013	xxxxxxxxxxxx	-
Taxes Pending Appeals	xxxxxxxxxxxx	xxxxxxxxxxxx
Interest Earned on Taxes Pending Appeals	xxxxxxxxxxxx	xxxxxxxxxxxx
Contested Amount of 2013 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	xxxxxxxxxxxx	-
Interest Earned on Taxes Pending State Appeals	xxxxxxxxxxxx	-
Cash Paid to Appelants (Including 5% Interest from Date of Payment)	-	xxxxxxxxxxxx
Closed to results of Operations (Portion of Appeal won by Muncialilty, including Interest)	-	xxxxxxxxxxxx
Balance December 31, 2013		xxxxxxxxxxxx
Taxes Pending Appeals*	xxxxxxxxxxxx	xxxxxxxxxxxx
Interest Earned on Taxes Pending Appeals	xxxxxxxxxxxx	xxxxxxxxxxxx
	-	-

*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2013.

Signature of Tax Collector

License #

Date

**COMPUTATION OF APPROPRIATION:
RESERVE FOR UNCOLLECTED TAXES AND
AMOUNT TO BE RAISED BY TAXATION
IN 2014 MUNICIPAL BUDGET**

	YEAR 2014	YEAR 2013
1. Total General Appropriations for 2014 Municipal Budget Statement Item 8 (L) (Exclusive of Reserve for Uncollected Taxes & Library) 80015-	56,149,211.39	XXXXXXXXXXXXXX
2. Local District School Tax - Actual 80016-	-	72,854,870.00
Estimate** 80017-	72,854,870.00	XXXXXXXXXXXXXX
3. Regional School District Tax - Actual 80025-	-	-
Estimate* 80026-	-	XXXXXXXXXXXXXX
4. Regional High School Tax - School Budget Actual 80018-	-	-
Estimate* 80019-	-	XXXXXXXXXXXXXX
5. County Tax Actual 80020-	-	19,361,094.27
Estimate* 80021-	19,361,094.27	XXXXXXXXXXXXXX
6. Special District Taxes Actual 80022-	-	-
Estimate* 80023-	-	XXXXXXXXXXXXXX
7. County Open Space Tax Actual 80024-	-	216,272.73
Estimate* 80025-	216,272.73	XXXXXXXXXXXXXX
8. Municipal Open Space Tax Actual 80026-	-	-
Estimate* 80027-	-	XXXXXXXXXXXXXX
9. Library Tax Actual 80028-	-	2,893,856.63
Estimate* 80029-	2,884,777.41	XXXXXXXXXXXXXX
10. Total General Appropriations & Other Taxes 80024-01	151,466,225.80	
11. Less: Total Anticipated Revenues from Year 2014 in Municipal Budget (Line 5) 80024-02	14,415,283.64	
12. Cash Required from Year 2014 Taxes to Support Local Municipal Budget and Other Taxes 80024-03	137,050,942.16	
13. Amount of Item 11 Divided by 99.2602% [80024-04] Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22) 80024-05	138,050,942.16	
<u>Analysis of Item 12:</u>		
Local District School Tax (Amount Shown on Line 2)	72,854,870.00	* May not be stated in an amount less than "Actual" Tax of year 2013 ** Must be stated in the amount of the proposed budget submitted by the Local Board of Education to the commissioner of Education on January 15, 2014 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.
Regional School District Tax (Amount Shown on Line 3)	-	
Regional High School Tax (Amount Shown on Line 4)	-	
County Tax (Amount Shown on Line 5)	19,361,094.27	
Special District Tax (Amount Shown on Line 6)	-	
County Open Space Tax (Amount Shown on Line 7)	216,272.73	
Municipal Open Space Tax (Amount Shown on Line 8)	-	
Library Tax (Amount Shown on Line 9)	2,884,777.41	
Tax in Local Municipal Budget	42,733,927.75	
Total Amount (See Line 11)	138,050,942.16	
13. Appropriation: Reserve for Uncollected Taxes Item 8M (Item 11, Less Item 10) 80024-06	1,000,000.00	Note: The amount of anticipated revenues (Item 10) may never exceed the total of Items 1 and 14.
Computation of "Tax in Local Municipal Budget"	56,149,211.39	
Item 14 - Appropriation: Reserve for Uncollected Taxes	1,000,000.00	
Sub-Total	57,149,211.39	
Less: Item 10 - Total Anticipated Revenues	14,415,283.64	
Amount to be Raised by Taxation in Municipal Budget 80024-07	42,733,927.75	

ACCELERATED TAX SALE - CHAPTER 99

**Calculation To Utilize Proceeds In Current Budget As Deduction
To Reserve For Uncollected Taxes Appropriation**

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12)	-
<hr/>	
B. Reserve for Uncollected Taxes Exclusion:	
Outstanding Balance of Delinquent Taxes	
(sheet 26, Item 14A) x % of	
collection (Item 16)	-
<hr/>	
C. TIMES: % of increase of Amount to be	
Raised by Taxes over Prior Year	-
<hr/>	
[(2014 Estimated Total Levy - 2013 Total Levy)/ 2013 Total Levy]	
D. Reserve for Uncollected Taxes Exclusion Amount	-
<hr/>	
[(B x C) + B]	
E. Net Reserve for Uncollected Taxes	
Appropriation in Current Budget	-
<hr/>	
(A - D)	
2013 Reserve for Uncollected Taxes Appropriation Calculation (Actual)	-
<hr/>	
1. Subtotal General Appropriations (item 8(L) budget sheet 29)	-
<hr/>	
2. Taxes not Included in the Budget (AFS 25, items 2 thru 7)	-
<hr/>	
Total	-
<hr/>	
3. Less: Anticipated Revenues (item 5, budget sheet 11)	-
<hr/>	
4. Cash Required	-
<hr/>	
5. Total Required at _____% (items 4+6)	-
<hr/>	
6. Reserve for Uncollected Taxes (item E above)	-
<hr/>	

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1. Balance January 1, 2013		969,828.96	XXXXXXXXXXXXXX
A. Taxes	83102-00 966,918.99	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
B. Tax Title Liens	83103-00 2,909.97	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
2. Canceled:		XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
A. Taxes	83105-00	XXXXXXXXXXXXXX	-
B. Tax Title Liens	83106-00	XXXXXXXXXXXXXX	-
3. Transferred to Foreclosed Tax Title Liens:		XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
A. Taxes	83108-00	XXXXXXXXXXXXXX	-
B. Tax Title Liens	83109-00	XXXXXXXXXXXXXX	-
4. Added Taxes		-	XXXXXXXXXXXXXX
5. Added Tax Title Liens		-	XXXXXXXXXXXXXX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:		XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
A. Taxes - Transfers to Tax Title Liens (1)	83104-00	XXXXXXXXXXXXXX	333.12
B. Tax Title Liens - Transfers from Taxes (1)	83107-00	333.12	XXXXXXXXXXXXXX
7. Balance Before Cash Payments		XXXXXXXXXXXXXX	969,828.96
8. Totals		970,162.08	970,162.08
9. Balance Brought Down		969,828.96	XXXXXXXXXXXXXX
10. Collected:		XXXXXXXXXXXXXX	966,918.99
A. Taxes	83116-00 966,918.99	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
B. Tax Title Liens	83117-00 -	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
11. Interest and Costs - 2013 Tax Sale		-	XXXXXXXXXXXXXX
12. 2013 Taxes Transferred to Liens		333.12	XXXXXXXXXXXXXX
13. 2013 Taxes Receivable		882,578.82	XXXXXXXXXXXXXX
14. Balance December 31, 2013		XXXXXXXXXXXXXX	885,821.91
A. Taxes	83121-00 882,578.82	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
B. Tax Title Liens	83122-00 3,243.09	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
15. Totals		1,852,740.90	1,852,740.90

16. Percentage of Cash Collections to adjusted Amount Outstanding

(Item No. 10 divided by Item No. 9) is

99.70%

17. Item No. 14 multiplied by percentage shown above is

883,164.44

and represents the maximum amount that may be anticipated in 2014.

83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY

(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit
1. Balance, January 1, 2013	84101-00	23,978.00	xxxxxxxxxxxx
2. Foreclosed or Deeded in 2013		xxxxxxxxxxxx	xxxxxxxxxxxx
3. Tax Title Liens	84103-00	-	xxxxxxxxxxxx
4. Taxes Receivable	84104-00	-	xxxxxxxxxxxx
5A.	84102-00	-	xxxxxxxxxxxx
5B.	84105-00	xxxxxxxxxxxx	-
6. Adjustment to Assessed Valuation	84106-00	-	xxxxxxxxxxxx
7. Adjustment to Assessed Valuation	84107-00	xxxxxxxxxxxx	-
8. Sales		xxxxxxxxxxxx	xxxxxxxxxxxx
9. Cash *	84109-00	xxxxxxxxxxxx	-
10. Contract	84110-00	xxxxxxxxxxxx	-
11. Mortgage	84111-00	xxxxxxxxxxxx	-
12. Loss on Sales	84112-00	xxxxxxxxxxxx	-
13. Gain on Sales	84113-00	-	xxxxxxxxxxxx
14. Balance December 31, 2013	84114-00	xxxxxxxxxxxx	23,978.00
		23,978.00	23,978.00

CONTRACT SALES

		Debit	Credit
15. Balance, January 1, 2013	84115-00	-	xxxxxxxxxxxx
16. 2013 Sales from Foreclosed Property	84116-00	-	xxxxxxxxxxxx
17. Collected *	84117-00	xxxxxxxxxxxx	-
18.	84118-00	xxxxxxxxxxxx	-
14. Balance, December 31, 2013	84119-00	xxxxxxxxxxxx	-
		-	-

MORTGAGE SALES

		Debit	Credit
1. Balance, January 1, 2013	84120-00	-	xxxxxxxxxxxx
21. 2013 Sales from Foreclosed Property	84121-00	-	xxxxxxxxxxxx
22. Collected *	84122-00	xxxxxxxxxxxx	-
23.	84123-00	xxxxxxxxxxxx	-
14. Balance December 31, 2013	84124-00	xxxxxxxxxxxx	-
		-	-

Analysis of Sale of Property:	84125-00	-
*Total Cash Collected in 2013		
Realized in 2013 Budget		-
To Results of Operation (Sheet 19)		-

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS
 (Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
 N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

	<u>Caused By</u>	Amount Dec. 31, 2012 per Audit Report	Amount in 2013 Budget	Amount Resulting from 2013	Balance as at Dec. 31, 2013
1.	None	-	-	-	-
2.					
3.					
4.					
5.					
6.					
7.					
8.					
9.					
10.					

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
 FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Funded By</u>	<u>Amount</u>
1.				
2.				
3.				
4.				
5.				

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of 2014
1.					
2.					
3.					
4.					
5.					

N.J.S. 40A:4-53 SPECIAL EMERGENCY -

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2012	REDUCED IN 2013			Balance Dec. 31, 2013
					By 2013 Budget	Canceled by Resolution		
			\$ -	\$ -	\$ -	\$ -		\$ -
Totals		\$ -	\$ -	\$ -	\$ -	\$ -		\$ -

80025-00 80026-00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page.

Chief Financial Officer

*Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance December 31, 2013" must be entered here and then raised in the 2014 budget.

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD
N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2012	REDUCED IN 2013		Balance Dec. 31, 2013
					By 2013 Budget	Canceled by Resolution	
	None						
Totals		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
					80027-00	80028-00	

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55 et seq. and N.J.S. 40A:4-55.13 et. Seq. and are recorded on this page.

 Chief Financial Officer

*Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance December 31, 2013" must be entered here and then raised in the 2014 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2014 DEBT SERVICE FOR BONDS**

MUNICIPAL GENERAL CAPITAL BONDS

		Debit	Credit	2014 Debt Service
Outstanding, January 1, 2013	80033-01	xxxxxxxxxx	19,395,000.00	
Issued - Refinance	80033-02	xxxxxxxxxx	4,355,000.00	
Paid	80033-03	2,365,000.00	xxxxxxxxxx	
Paid - Refinance		4,605,000.00		
Outstanding, December 31, 2013	80033-04	16,780,000.00	xxxxxxxxxx	
		23,750,000.00	23,750,000.00	
2014 Bond Maturities - General Capital Bonds			80033-05	2,415,000.00
2014 Interest on Bonds *		80033-06	685,759.58	
ASSESSMENT SERIAL BONDS				
Outstanding, January 1, 2013	80033-07	xxxxxxxxxx	-	
Issued	80033-08	xxxxxxxxxx	-	
Paid	80033-09	-	xxxxxxxxxx	
Outstanding, December 31, 2013	80033-10	-	xxxxxxxxxx	
		-	-	
2014 Maturities			80033-11	-
2014 Interest		80033-12	-	

LIST OF BONDS ISSUED DURING 2013

Purpose	2014 Maturity	Amount Issued	Date of Issue	Interest Rate
Refinance of 7/02 General Ob. Bonds	970,000.00	4,355,000.00	6/6/2013	3% and 4%
Total	970,000.00	4,355,000.00		

80033-14 80033-15

**SCHEDULE OF NOTES ISSUED AND OUTSTANDING
AND 2014 DEBT SERVICE FOR LOANS**

1998 GREEN TRUST LOAN

		Debit	Credit	2014 Debt Service
Outstanding, January 1, 2013	80033-01	xxxxxxxxxx	261,484.21	
Issued	80033-02	xxxxxxxxxx	-	
Paid	80033-03	41,441.60	xxxxxxxxxx	
Outstanding, December 31, 2013	80033-04	220,042.61	xxxxxxxxxx	
		261,484.21	261,484.21	
2014 Maturities			80033-11	42,274.58
2014 Interest		80033-12	4,190.53	
LOAN				
Outstanding, January 1, 2013	80033-07	xxxxxxxxxx	-	
Issued	80033-08	xxxxxxxxxx	-	
Paid	80033-09	-	xxxxxxxxxx	
Outstanding, December 31, 2013	80033-10	-	xxxxxxxxxx	
		-	-	
2014 Maturities			80033-11	-
2014 Interest		80033-12	-	

LIST OF LOANS ISSUED DURING 2013

Purpose	2014 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

80033-14 80033-15

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2014 DEBT SERVICE FOR BONDS**

TYPE I SCHOOL TERM BONDS

		Debit	Credit	2013 Debt Service
Outstanding, January 1, 2013	80034-01	xxxxxxxxxx	-	
Paid	80034-02	-	xxxxxxxxxx	
Outstanding, December 31, 2013	80034-03	-	xxxxxxxxxx	
2014 Bond Maturities - Term Bonds	80034-04		-	
2014 Interest on Bonds *	80034-05		-	
TYPE I SCHOOL SERIAL BOND				
Outstanding, January 1, 2013	80034-06	xxxxxxxxxx		
Issued	80034-07	xxxxxxxxxx		
Paid	80034-08		xxxxxxxxxx	
Outstanding, December 31, 2013	80034-09		xxxxxxxxxx	
2014 Interest on Bonds *	80034-10		-	
2014 Bond Maturities - Serial Bonds			80034-11	-
Total "Interest on Bonds - Type I School Debt Service" (*Items)			80034-12	-

LIST OF BONDS ISSUED DURING 2013

Purpose	2014 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	80035-	-	-	

2014 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2013	2014 Interest Requirement
1. Emergency Notes	80036-	-	-
2. Special Emergency Notes	80037-	-	-
3. Tax Anticipation Notes	80038-	-	-
4. Interest on Unpaid State and County Taxes	80039-	-	-
5.		-	-
6.		-	-

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Outstanding Dec. 31, 2013	Date of Maturity	Rate of Interest	2014 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
#13-1R								
#08-37 Municipal Pool Environmental Remediation	920,000.00	02/26/09	856,000.00	02/21/14	1.000%	33,000.00	8,536.22	02/21/14
#06-15 Various Public Improvements	1,710,000.00	08/10/07	1,308,000.00	02/21/14	1.000%	89,000.00	13,043.67	02/21/14
#07-08 Various Public Improvements	280,250.00	08/10/07	218,000.00	02/21/14	1.000%	18,000.00	2,173.94	02/21/14
#07-22 Various Public Improvements	1,602,175.00	08/10/07	1,243,000.00	02/21/14	1.000%	80,000.00	12,395.47	02/21/14
#08-33 Various Public Improvements	2,004,000.00	11/13/08	1,706,000.00	02/21/14	1.000%	100,000.00	17,012.61	02/21/14
#09-04 Municipal Pool Environmental Remediation	523,800.00	02/25/11	523,000.00	02/21/14	1.000%	19,000.00	5,215.47	02/21/14
#09-12 Various Public Improvements	827,500.00	02/25/11	827,000.00	02/21/14	1.000%	35,000.00	8,247.03	02/21/14
#10-09 Soldier Hill/2010 Road Improvements	570,000.00	02/24/12	570,000.00	02/21/14	1.000%	-	5,684.17	02/21/14
#10-10 Emergency Services Communication Tower	238,000.00	02/24/12	238,000.00	02/21/14	1.000%	-	2,373.39	02/21/14
#10-11 Various Public Improvements	795,500.00	02/25/11	795,000.00	02/21/14	1.000%	39,000.00	7,927.92	02/21/14
#11-16 Various Public Improvements	1,833,000.00	02/24/12	1,833,000.00	02/21/14	1.000%	-	18,279.08	02/21/14
#12-16 Various Public Improvements	2,825,000.00	02/22/13	2,825,000.00	02/21/14	1.000%	-	28,171.52	02/21/14
#12-16 Various Public Improvements	152,000.00	02/22/13	152,000.00	02/21/14	1.000%	-	1,515.78	02/21/14
	14,281,225.00		13,094,000.00			413,000.00	130,576.27	
#11-28 Refunding BAN (Tax Appeals)	1,450,000.00	02/24/12	1,100,000.00	02/21/14	1.000%	350,000.00	10,969.44	02/21/14
	1,450,000.00		1,100,000.00			350,000.00	10,969.44	
Total	15,731,225.00		14,194,000.00			763,000.00	141,545.71	

80051-01 80051-02

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued. All notes with an original date of issue of 2011 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2014 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Outstanding Dec. 31, 2013	Date of Maturity	Rate of Interest	2014 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2. None								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total	-		-			-	-	

80051-01

80051-02

MEMO:

*See Sheet 33 for clarification of Original Date of Issue"

Assessment Notes with an original date of issue of December 31, 2011 or prior must be appropriated in full in the 2014 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2013		Bonds & Notes Authorized	CIF	Fund Balance/ Grants/Other	Expended	Refunds/Adjustments	Cancellations	Balance - December 31, 2013	
	Funded	Unfunded							Funded	Unfunded
#96-15 Acquisition of Equipment	3,913.69	-	-	-	-	-	-	-	3,913.69	-
#97-08 Acquisition of Land	333,289.02	843,968.00	-	-	-	-	-	-	333,289.02	843,968.00
#97-15 Life Safety Complex	18,317.48	764.00	-	-	-	-	-	-	18,317.48	764.00
#97-21 Improvements to Century Road	181,674.93	-	-	-	-	-	-	-	181,674.93	-
#97-22 Barrier Free Improvements	57.25	-	-	-	-	-	-	-	57.25	-
#98-19 Various Public Improvements	29,451.02	-	-	-	-	-	-	-	29,451.02	-
#99-11 Various Public Improvements	1.11	-	-	-	-	-	-	-	1.11	-
#99-12 Sports Complex	5,885.03	-	-	-	-	-	-	-	5,885.03	-
#00-12 Various Public Improvements	69,544.80	-	-	-	-	(53,322.70)	-	-	16,222.10	-
#01-19 Various Public Improvements	112,873.87	-	-	-	-	(63,375.37)	-	-	49,498.50	-
#01-28 Acquisition of Land	152,665.55	-	-	-	-	-	-	-	152,665.55	-
#02-15 Various Public Improvements	143,921.52	-	-	-	-	(500.00)	-	-	143,421.52	-
#02-31 Refunding - Pension	22,896.24	105,000.00	-	-	-	-	-	-	22,896.24	105,000.00
#03-13 Construction of New Fire House	16,651.39	-	-	-	-	-	-	-	16,651.39	-
#03-17 Various Public Improvements	293,720.06	54.00	-	-	-	(72,266.20)	-	-	221,453.86	54.00
#04-11 Various Public Improvements	75,975.78	-	-	-	-	(8,760.00)	-	-	67,215.78	-
#04-19 Acquisition of Property	168,391.48	-	-	-	-	-	-	-	168,391.48	-
#05-24 Various Public Improvements	207,234.12	-	-	-	-	(29,579.85)	-	-	177,654.27	-
#06-15 Various Public Improvements	-	110,845.77	-	-	-	(24,050.00)	-	-	-	86,795.77
#07-09 Update 911 System	59,360.00	-	-	-	-	(3,000.00)	-	-	56,360.00	-
#07-22 Various Public Improvements	-	103,071.65	-	-	-	(57,984.65)	-	-	-	45,087.00
#07-30 Update 911 System	10,627.17	-	-	-	-	(877.00)	-	-	9,750.17	-
#08-33 Various Public Improvements	-	461,246.80	-	-	-	-	-	-	-	461,246.80
#08-37 Municipal Pool Environmental Remediation	-	990.78	-	-	-	-	-	-	-	990.78
#09-04 Municipal Pool Environmental Remediation	-	97,037.57	-	-	-	-	-	-	-	97,037.57
#09-12 Various Public Improvements	-	245,234.29	-	-	-	(2,770.00)	-	-	-	242,464.29
#672 - Local - Sewer Syetems - Stage 4	-	17,074.14	-	-	-	-	-	-	-	17,074.14
#10-07 Turf Field at Paramus HS	1,174.63	-	-	-	-	-	-	-	1,174.63	-
#10-09 Soldier Hill/2010 Road Improvements	-	1,619.51	-	-	-	-	-	-	-	1,619.51
#10-11 Various Public Improvements	-	22,184.03	-	-	-	(22,184.03)	-	-	-	-
#11-16 Various Public Improvements	-	158,749.78	-	-	-	(96,832.21)	-	-	-	61,917.57
#11-28 Refunding Bonds - Tax Appeals	-	1,134,548.57	-	-	-	(381,673.10)	-	-	-	752,875.47
#12-16 Various Public Improvements	-	1,786,709.54	-	-	-	(1,786,709.54)	-	-	-	-
#12-23 Various Sidewalk Repairs	-	76,857.50	-	-	-	(76,857.50)	-	-	-	-
#13-12 Various Public Improvements	-	-	1,140,000.00	58,000.00	-	(1,199,479.00)	1,479.00	-	-	-
#13-13 Ambulance & Stretchers	-	-	-	-	250,000.00	(243,341.78)	-	-	6,658.22	-
#13-28 Various Public Improvements	-	-	2,552,000.00	128,000.00	-	(573,752.05)	-	-	-	2,106,247.95
#13-33 Portable Emergency Generators	-	-	347,000.00	18,000.00	-	(13,199.43)	-	-	4,800.57	347,000.00
	1,907,626.14	5,165,955.93	4,039,000.00	204,000.00	250,000.00	(4,710,514.41)	1,479.00	-	1,687,403.81	5,170,142.85

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS

YEAR 2013

		Debit	Credit
Balance, January 1, 2013	80029-01	xxxxxxxxxx	219,130.22
Premium on Sale of Bonds/Notes		xxxxxxxxxx	64,550.60
Funded Improvement Authorizations Canceled		xxxxxxxxxx	-
Prior Year Balance Adjustments		0.09	
Appropriated to Finance Improvement Authorizations	80029-02	-	xxxxxxxxxx
Appropriated to 2013 Budget Revenue	80029-03	-	xxxxxxxxxx
Balance, December 31, 2013	80029-04	283,680.73	xxxxxxxxxx
		283,680.82	283,680.82

-

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233
 P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or
 Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants;
 Outstanding December 31, 2013 _____

2. Amount of Cash in Special Trust Fund as of December 31, 2013 (Note A) _____

3. Amount of Bonds Issued Under Item 1 Maturing in 2014 _____

4. Amount of Interest on Bonds with a Covenant - 2014 Requirement _____

5. Total of 3 and 4 - Gross Appropriation _____

6. Less Amount of Special Trust Fund to be Used _____

7. Net Appropriation Required _____

NOTE A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2014 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L 1981)

A.

1. Total Tax Levy for the Year 2013 was	136,123,118.32
2. Amount of Item 1 Collected in 2013 (*)	134,290,669.13
3. Seventy (70) percent of Item 1	95,286,182.82

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2013?
 Answer YES or NO Yes

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2013?
 Answer YES or NO Yes

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C.

Does the appropriation required to be included in the 2014 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended?
 Answer YES or NO:

NO

D.

1. Cash Deficit 2012	-
2. 4% of 2012 Tax Levy for all purposes:	
Levy --	-
3. Cash Deficit 2013	-
4. 4% of 2013 Tax Levy for all purposes:	
Levy --	-

E.

<u>Unpaid</u>	<u>2012</u>	<u>2013</u>	<u>Total</u>
1. State Taxes	-	-	-
2. County Taxes	46,585.20	35,233.19	81,818.39
3. Amounts due Special Districts	-	-	-
4. Amounts due Local School Districts	-	-	-

SHEETS 40 TO 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2013, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - GOLF COURSE UTILITY FUND

As at December 31, 2013

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
OPERATING		
Cash - Operating A/C	861,763.22	-
Due From - Current Fund	257,617.07	-
Due From - Payroll Trust	16,771.16	-
Due To - Golf Course Utility Capital Fund	-	2,422.02
Due To - General Capital Fund	-	231,578.20
Accrued Interest on Bonds	-	20,152.32
Accrued Interest on Notes	-	16,222.50
Appropriation Reserves	-	155,318.09
Sales Tax Payable	-	409.13
Reserve for Encumbrances	-	62,114.21
Sub-total Cash Liabilities		488,216.47
Reserve for Receivables	-	-
Fund Balance	-	647,934.98
	1,136,151.45	1,136,151.45
CAPITAL		
Cash - Operating A/C	836,939.28	-
Due From - Current Fund	787.01	-
Due From - Golf Course Utility Operating Fund	2,422.02	-
Fixed Capital	12,712,584.07	-
Fixed Capital Authorized & Uncompleted	2,312,362.00	-
Accounts/Contracts Payable	-	857.52
Capital Improvement Fund	-	111,479.00
Reserve for Amortization	-	11,482,584.07
Reserve for Deferred Amortization	-	415,638.00
Reserve for Payment of Debt Service	-	225,000.00
Improvement Authorizations - Funded	-	110,196.37
Improvement Authorizations - Unfunded	-	399,339.42
Serial Bonds Payable	-	1,230,000.00
Bond Anticipation Notes Payable	-	1,890,000.00
Fund Balance	-	-
	15,865,094.38	15,865,094.38
Estimated Proceeds of Bonds & Notes Authorized	6,724.00	XXXXXXXXXXXX
Bonds & Notes Authorized & Not Issued	XXXXXXXXXXXX	6,724.00
	6,724.00	6,724.00
<i>Analysis of Fixed Capital Authorized & Uncompleted:</i>		
Reserve for Deferred Amortization		415,638.00
Bond Anticipation Notes Payable		1,890,000.00
Bonds & Notes Authorized & Not Issued		6,724.00
		2,312,362.00
<i>Analysis of Fixed Capital:</i>		
Reserve for Amortization		11,482,584.07
Serial Bonds Payable		1,230,000.00
		12,712,584.07

(Do not crowd - add additional sheets)

**POST CLOSING TRIAL BALANCE -
GOLF COURSE UTILITY ASSESSMENT TRUST FUNDS**

***IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED***

As of December 31, 2013

Title of Account	Debit	Credit
None		

(Do not crowd - add additional sheets)

ANALYSIS OF GOLF COURSE UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance December 31, 2012	RECEIPTS					Disbursements	Balance December 31, 2013
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
None								
Assessment Bond Anticipation Note Issues:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Other Liabilities								
Trust Surplus								
Less Assets "Unfinanced"*	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx

* Show as red figure

SCHEDULE OF GOLF COURSE UTILITY BUDGET - 2013

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated 91301-	180,000.00	180,000.00	-
Operating Surplus Anticipated with Consent of Director of Local Govt. Services 91302-	-	-	-
Membership Fees 91303-	58,500.00	93,722.00	35,222.00
Registration Fees 91304-	115,000.00	113,206.86	(1,793.14)
Golf Cart Rental Fees 91305-	184,000.00	297,183.87	113,183.87
Green Fees 91306-	1,637,500.00	1,247,007.51	(390,492.49)
Snack Bar Rental Fees 91307-	44,500.00	50,400.00	5,900.00
Miniature Golf Fees 91308-	124,500.00	110,488.00	(14,012.00)
Miscellaneous 91309-	106,000.00	274,875.19	168,875.19
Capital Surplus 91310-	100,000.00	-	(100,000.00)
Added by N.J.S. 40A:4-87: (List)	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Subtotal	2,550,000.00	2,366,883.43	(183,116.57)
Deficit (General Budget)** 91306-	-	-	-
91307-	2,550,000.00	2,366,883.43	(183,116.57)

**Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for Surplus (General Budget) must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:			xxxxxxxxxx
Adopted Budget			2,550,000.00
Added by N.J.S. 40A:4-87			-
Emergency			-
Total Appropriations			2,550,000.00
Add: Overexpenditures (See Footnote)			-
Total Appropriations and Overexpenditures			2,550,000.00
Deduct Expenditures:			
Paid or Charged		2,244,681.91	
Reserved		155,318.09	
Surplus (General Budget)**		-	
Total Expenditures			2,400,000.00
Unexpended Balance Canceled (See Footnote)			150,000.00

FOOTNOTES:

RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

**STATEMENT OF 2013 OPERATIONS
GOLF COURSE UTILITY**

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2013 Golf Course Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"

Section 2 should be filled out in every case.

SECTION I:

Revenue Realized:	XXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")	-	
Miscellaneous Revenue Not Anticipated	-	
2012 Appropriation Reserves Canceled*	-	
Cancellations & Adjustments	-	
Total Revenue Realized		-
Expenditures:	XXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX	
Paid or Charged	-	
Reserved	-	
Expended Without Appropriation	-	
Cash Refund of Prior Year's Revenue	-	
Overexpenditure of Appropriation Reserves	-	
Total Expenditures	-	
Less: Deferred Charges Included In Above "Total Expenditures"	-	
Total Expenditures - As Adjusted		-
Excess		-
Budget Appropriation - Surplus (General Budget)**	-	
Remainder = Balance of "Results of 2013 Operations" ("Excess in Operations" - Sheet 46)	-	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of "Results of 2013 Operations" ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

SECTION 2

The following Item of "2012 Appropriation Reserves Canceled in 2013" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2012 for an Anticipated Deficit in the Golf Course Utility for 2012:

2012 Appropriation Reserves Canceled in 2013	66,779.40	
Less: Anticipated Deficit in 2012 Budget - Amount Received and Due from Current Fund - If none, enter "None"	-	None
*Excess (Revenue Realized)		66,779.40

**Items must be shown in same amounts on Sheet 44.

RESULTS OF 2013 OPERATIONS - GOLF COURSE UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxxx	-
Unexpended Balances of Appropriations	xxxxxxxxxx	150,000.00
Miscellaneous Revenue Not Anticipated	xxxxxxxxxx	20,809.25
Unexpended Balances of Appropriation Reserves *	xxxxxxxxxx	66,779.40
Cancellations and Adjustments	-	308.11
Refund of Prior Year Revenue	11,975.69	-
Deficit in Anticipated Revenue	183,116.57	xxxxxxxxxx
		xxxxxxxxxx
Operating Deficit - to Trial Balance	-	-
Excess in Operations - to Operating Surplus	42,804.50	xxxxxxxxxx
*See <u>restriction</u> in amount on Sheet 45 SECTION 2	237,896.76	237,896.76

OPERATING SURPLUS - GOLF COURSE UTILITY

	Debit	Credit
Balance January 1, 2013	xxxxxxxxxx	785,130.48
Excess in Results of 2013 Operations	xxxxxxxxxx	42,804.50
Amount Appropriated in 2013 Budget - Cash	180,000.00	xxxxxxxxxx
Amount Appropriated in 2013 Budget with Prior Written Consent of Director of Local Government Services	-	xxxxxxxxxx
	-	-
Balance December 31, 2013	647,934.98	xxxxxxxxxx
	827,934.98	827,934.98

**ANALYSIS OF BALANCE DECEMBER 31, 2013
(FROM GOLF COURSE UTILITY - TRIAL BALANCE)**

Cash		861,763.22
Investments		-
Interfund Accounts Receivable		274,388.23
Subtotal		1,136,151.45
Deduct Cash Liabilities Marked with "C" on Trial Balance		488,216.47
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		647,934.98
Other Assets Pledged to Operating Surplus *		
Deferred Charges # - Overexpenditures	-	
Operating Deficit #	-	
Total Other Assets		-
		647,934.98

#MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2014 BUDGET

* In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would be also pledged to cash liabilities.

SCHEDULE OF GOLF COURSE UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2012		\$ -
		<u> </u>
Increased by:		
Golf Utility Rents Levied		\$ -
		<u> </u>
Decreased by:		
Collections	\$ -	
	<u> </u>	
Overpayments applied	\$ -	
	<u> </u>	
Transfer to Water Liens	\$ -	
	<u> </u>	
Other	\$ -	
	<u> </u>	
		\$ -
		<u> </u>
Balance, December 31, 2013		\$ -
		<u> </u>

SCHEDULE OF GOLF COURSE UTILITY LIENS

Balance December 31, 2012		\$ -
		<u> </u>
Increased by:		
Transfers from Accounts Receivable	\$ -	
	<u> </u>	
Penalties and Costs	\$ -	
	<u> </u>	
Other	\$ -	
	<u> </u>	
		\$ -
		<u> </u>
Decreased by:		
Collections	\$ -	
	<u> </u>	
Other	\$ -	
	<u> </u>	
		\$ -
		<u> </u>
Balance December 31, 2013		\$ -
		<u> </u>

**DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
GOLF COURSE UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

Caused By	Amount December 31, 2012 per Audit Report	Amount in 2013 Budget	Amount Resulting from 2013	Balance as at December 31, 2013
1. None	\$ -	\$ -	\$ -	\$ -
2.	\$ -	\$ -	\$ -	\$ -
3.	\$ -	\$ -	\$ -	\$ -
4.	\$ -	\$ -	\$ -	\$ -
5.	\$ -	\$ -	\$ -	\$ -
6.	\$ -	\$ -	\$ -	\$ -
7.	\$ -	\$ -	\$ -	\$ -
8.	\$ -	\$ -	\$ -	\$ -
9.	\$ -	\$ -	\$ -	\$ -
10.	\$ -	\$ -	\$ -	\$ -

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			\$ -
2.			\$ -
3.			\$ -
4.			\$ -
5.			\$ -

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of <u>2014</u>
1.			\$ -	
2.			\$ -	
3.			\$ -	
4.			\$ -	

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2014 DEBT SERVICE FOR BONDS**

GOLF COURSE UTILITY ASSESSMENT BONDS

	Debit	Credit	2014 Debt Service
Outstanding, January 1, 2013	xxxxxxxxxxxxxxxx	-	
Issued	xxxxxxxxxxxxxxxx	-	
Paid	-	xxxxxxxxxxxxxxxx	
Outstanding, December 31, 2013	-	xxxxxxxxxxxxxxxx	
	-	-	
2014 Bond Maturities - Assessment Bonds			\$ -
2014 Interest on Bonds *		\$ -	

GOLF COURSE UTILITY CAPITAL BONDS

Outstanding, January 1, 2013	xxxxxxxxxxxxxxxx	1,540,000.00	
Issued - Refinance	xxxxxxxxxxxxxxxx	605,000.00	
Paid - Refinance	635,000.00		
Paid	280,000.00	xxxxxxxxxxxxxxxx	
Outstanding, December 31, 2013	1,230,000.00	xxxxxxxxxxxxxxxx	
	2,145,000.00	2,145,000.00	
2014 Bond Maturities - Capital Bonds			\$ 285,000.00
2014 Interest on Bonds *		\$ 48,459.58	

INTEREST ON BONDS - GOLF COURSE UTILITY BUDGET

2014 Interest on Bonds (*Items)	\$ 48,459.58
Less: Interest Accrued to 12/31/13 (Trial Balance)	\$ (20,152.32)
Subtotal	\$ 28,307.26
Add: Interest to be Accrued as of 12/31/14	\$ 13,715.00
Required Appropriation 2014	\$ 42,022.26

LIST OF BONDS ISSUED DURING 2013

Purpose	2014 Maturity	Amount Issued	Date of Issue
Refinancing of 7/02 Golf Utility Bonds	145,000.00	605,000.00	06/06/13

DEBT SERVICE SCHEDULE FOR GOLF COURSE UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding December 31, 2013	Date of Maturity	Rate of Interest	2014 Budget Requirement	
						For Principal	For Interest**
1. #07-06 Const/Renov Parkway School Field	1,615,000.00	08/10/07	1,390,000.00	02/21/14	1.00%	60,000.00	13,861.39
2. #07-21A Various Golf Course Improvements	584,250.00	08/10/07	500,000.00	02/21/14	1.00%	25,000.00	4,986.11
3.							
4.							
5.							
6.							
7.							
8.							
9.							
10.	2,199,250.00		1,890,000.00			85,000.00	18,847.50

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

***See Sheet 33 for clarification of "Original Date of Issue".**

All notes with an original date of issue of 2011 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2014 or written intent of permanent financing submitted.

****If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.**

INTEREST ON NOTES - WATER UTILITY BUDGET	
2014 Interest on Notes	\$ 18,847.50
Less: Interest Accrued to December 31, 2013 (Trial Balance)	\$ (16,222.50)
Subtotal	\$ 2,625.00
Add: Interest to be Accrued as of December 31, 2014	\$ 15,543.06
Required Appropriation - 2014	\$ 18,168.06

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE GOLF COURSE UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding December 31, 2013	Date of Maturity	Rate of Interest	2014 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest**	
1.								
2.	None							
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								

Important: If there is more than one utility in the municipality, identify each note.

Memo: *See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2011 or prior must be appropriated in full in the 2014

Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

**** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".**

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GOLF COURSE UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2013		2013 Authorizations	Adjustments	Expended	Cancellations	Balance - December 31, 2013	
	Funded	Unfunded					Funded	Unfunded
#01-07 Acquisition of Land	10,614.83	4,025.00	-	-	-	-	10,614.83	4,025.00
#02-16 Various Golf Course Improvements	903.20	-	-	-	362.00	-	541.20	-
#03-19 Various Golf Course Improvements	8,363.34	1,025.00	-	2,188.72	-	-	10,552.06	1,025.00
#04-12 Various Golf Course Improvements	15,622.82	-	-	-	-	-	15,622.82	-
#05-26 Golf Improvements/Sports Complex	658.82	-	-	-	164.29	-	494.53	-
#07-06 Construction/Renovation Pkwy School Field	-	420,122.24	-	-	33,251.75	-	-	386,870.49
#07-21 Various Golf Course Improvements	-	7,418.93	-	-	-	-	-	7,418.93
#89-33 Various Golf Course Improvements	6,447.16	-	-	-	5,701.56	-	745.60	-
#99-14 Various Golf Course Improvements	60,029.79	-	-	-	-	-	60,029.79	-
#99-31 Various Golf Course Improvements	11,595.54	-	-	-	-	-	11,595.54	-
Total	114,235.50	432,591.17	-	2,188.72	39,479.60	-	110,196.37	399,339.42

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GOLF COURSE UTILITY CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2013	XXXXXXXXXX	111,479.00
Received from 2013 Budget Appropriations*	XXXXXXXXXX	-
	XXXXXXXXXX	
Improvement Authorizations Canceled financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	-
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations	-	XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2013	111,479.00	XXXXXXXXXX
	111,479.00	111,479.00

GOLF COURSE UTILITY CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance January 1, 2013	XXXXXXXXXX	-
Received from 2013 Budget Appropriation*	XXXXXXXXXX	-
Received from 2013 Emergency Appropriation*	XXXXXXXXXX	-
Appropriated to Finance Improvement Authorizations	-	XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2013	-	XXXXXXXXXX
	-	-

* The full amount of the 2013 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - SWIMMING POOL UTILITY FUND

As at December 31, 2013

Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
<u>OPERATING</u>		
Cash - Operating A/C	476,719.20	-
Due From - Current Fund	32,458.94	-
Due From - Pool Utility Capital Fund	13,003.30	-
Due From - Net Payroll	4,330.65	-
Due To - General Capital Fund	-	78,784.36
Accrued Interest on Bonds	-	3,208.33
Accrued Interest on Notes	-	7,750.75
Appropriation Reserves	-	66,078.29
Reserve for Encumbrances	-	1,955.46
Sub-Total		157,777.19 C
Fund Balance	-	368,734.90
	526,512.09	526,512.09
<u>CAPITAL</u>		
Cash - Operating A/C	56,635.38	-
Fixed Capital Authorized & Uncompleted	1,101,784.00	-
Fixed Capital	2,430,552.49	-
Due To - Current Fund	-	6,242.15
Due To - General Capital Fund	-	3,872.00
Due To - Pool Utility Operating Fund	-	13,003.30
Improvement Authorizations - Funded	-	34,823.70
Improvement Authorizations - Unfunded	-	84,450.53
Reserve for Amortization	-	2,200,552.49
Reserve For Deferred Amortization	-	113,014.00
Bond Anticipation Notes Payable	-	903,000.00
Serial Bonds Payable	-	230,000.00
Fund Balance	-	13.70
	3,588,971.87	3,588,971.87
		-
Estimated Proceeds of Bonds & Notes Authorized	85,770.00	XXXXXXXXXX
Bonds & Notes Authorized & Not Issued	XXXXXXXXXX	85,770.00
	85,770.00	85,770.00
<i>Analysis of Fixed Capital Authorized & Uncompleted:</i>		
Reserve For Deferred Amortization		113,014.00
Bond Anticipation Notes Payable		903,000.00
Bonds & Notes Authorized & Not Issued		85,770.00
		1,101,784.00
<i>Analysis of Fixed Capital:</i>		
Reserve for Amortization		2,200,552.49
Serial Bonds Payable		230,000.00
		2,430,552.49

(Do not crowd - add additional sheets)

ANALYSIS OF SWIMMING POOL UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
PLEGDED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance December 31, 2012	RECEIPTS					Disbursements	Balance December 31, 2013
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
None								
Assessment Bond Anticipation Note Issues:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Other Liabilities								
Trust Surplus								
Less Assets "Unfinanced"*	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx

SCHEDULE OF SWIMMING POOL UTILITY BUDGET - 2013

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated 91301-	-	-	-
Operating Surplus Anticipated with Consent of Director of Local Government Services 91302-	-	-	-
Membership Fees 91303-	501,000.00	479,130.46	(21,869.54)
Registration Fees 91304-	6,000.00	6,600.00	600.00
Snack Bar Rental 91305-	15,500.00	16,650.00	1,150.00
Guest Fees 91306-	66,000.00	44,125.00	(21,875.00)
Miscellaneous 91307-	11,500.00	51,633.16	40,133.16
Added by N.J.S. 40A:4-87:(List)	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Subtotal	600,000.00	598,138.62	(1,861.38)
Deficit (General Budget)** 91306-	-	-	-
91307-	600,000.00	598,138.62	(1,861.38)

**Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for Surplus (General Budget) must agree with amounts shown for such items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		
Adopted Budget		600,000.00
Added by N.J.S. 40A:4-87		-
Emergency		-
Total Appropriations		600,000.00
Add: Overexpenditures (See Footnote)		-
Total Appropriations and Overexpenditures		600,000.00
Deduct Expenditures:		
Paid or Charged	533,921.71	
Reserved	66,078.29	
Surplus (General Budget)**	-	
Total Expenditures		600,000.00
Unexpended Balance Canceled (See Footnote)		-

FOOTNOTES:

RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and Overexpenditures must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2013 OPERATIONS
SWIMMING POOL UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2013 Swimming Pool Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)". Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")	-	
Miscellaneous Revenue Not Anticipated	-	
2012 Appropriation Reserves Canceled*	-	
Total Revenue Realized		-
Expenditures:	XXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX	
Paid or Charged	-	
Reserved	-	
Expended Without Appropriation	-	
Cash Refund of Prior Year's Revenue	-	
Overexpenditure of Appropriation Reserves	-	
Total Expenditures	-	
Less: Deferred Charges Included In Above "Total Expenditures"	-	
Total Expenditures - As Adjusted		-
Excess		-
Budget Appropriation - Surplus (General Budget)**	-	
Remainder = Balance of "Results of 2013 Operations" ("Excess in Operations" - Sheet 60)	-	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of "Results of 2013 Operations" ("Operating Deficit - to Trial Balance" - Sheet 60)		

SECTION 2:

The following Item of "2012 Appropriation Reserves Canceled in 2013" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2012 for an Anticipated Deficit in the Swimming Pool Utility for 2012.

2012 Appropriation Reserves Canceled in 2013	20,815.53	
Less: Anticipated Deficit in 2012 Budget - Amount Received and Due from Current Fund - If none, enter "None"	-	None
*Excess (Revenue Realized)		20,815.53

**Items must be shown in same amounts on Sheet 58.

RESULTS OF 2013 OPERATIONS - SWIMMING POOL UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXXXX	-
Unexpended Balances of Appropriations	XXXXXXXXXX	-
Miscellaneous Revenue Not Anticipated	XXXXXXXXXX	-
Unexpended Balances of 2012 Appropriation Reserves *	XXXXXXXXXX	20,815.53
Cancellations and Adjustments	-	0.03
Refund of Prior Year Revenue	-	-
Deficit in Anticipated Revenue	1,861.38	XXXXXXXXXX
		XXXXXXXXXX
Operating Deficit - to Trial Balance	-	-
Excess in Operations - to Operating Surplus	18,954.18	XXXXXXXXXX
*See <u>restriction</u> in amount on Sheet 59 SECTION 2	20,815.56	20,815.56

OPERATING SURPLUS - SWIMMING POOL UTILITY

	Debit	Credit
Balance January 1, 2013	XXXXXXXXXX	349,780.72
Excess in Results of 2013 Operations	XXXXXXXXXX	18,954.18
Amount Appropriated in 2013 Budget - Cash	-	XXXXXXXXXX
Amount Appropriated in 2013 Budget with Prior Written Consent of Director of Local Government Services	-	XXXXXXXXXX
Balance December 31, 2013	368,734.90	XXXXXXXXXX
	368,734.90	368,734.90

ANALYSIS OF BALANCE DECEMBER 31, 2013
(FROM SWIMMING POOL UTILITY - TRIAL BALANCE)

Cash		476,719.20
Investments		-
Interfund Accounts Receivable		49,792.89
Subtotal		526,512.09
Deduct Cash Liabilities Marked with "C" on Trial Balance		157,777.19
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		368,734.90
Other Assets Pledged to Operating Surplus *		
Deferred Charges #	-	
Operating Deficit #	-	
Total Other Assets		-
		368,734.90

#MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2014 BUDGET

* In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would be also pledged to cash liabilities.

SCHEDULE OF SWIMMING POOL UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2012		\$ -
		<u> </u>
Increased by:		
Swimming Pool Rents Levied		\$ -
		<u> </u>
Decreased by:		
Collections	\$ -	
	<u> </u>	
Overpayments applied	\$ -	
	<u> </u>	
Transfer to Water Liens	\$ -	
	<u> </u>	
Other	\$ -	
	<u> </u>	
		\$ -
		<u> </u>
Balance December 31, 2013		\$ -
		<u> </u>

SCHEDULE OF SWIMMING POOL UTILITY LIENS

Balance December 31, 2012		\$ -
		<u> </u>
Increased by:		
Transfers from Accounts Receivable	\$ -	
	<u> </u>	
Penalties and Costs	\$ -	
	<u> </u>	
Other	\$ -	
	<u> </u>	
		\$ -
		<u> </u>
Decreased by:		
Collections	\$ -	
	<u> </u>	
Other	\$ -	
	<u> </u>	
		\$ -
		<u> </u>
Balance December 31, 2013		\$ -
		<u> </u>

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
SWIMMING POOL UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

Caused By	Amount December 31, 2012 per Audit Report	Amount in 2013 Budget	Amount Resulting from 2013	Balance as at December 31, 2013
1. None	\$ -	\$ -	\$ -	\$ -
2.	\$ -	\$ -	\$ -	\$ -
3.	\$ -	\$ -	\$ -	\$ -
4.	\$ -	\$ -	\$ -	\$ -
5.	\$ -	\$ -	\$ -	\$ -
6.	\$ -	\$ -	\$ -	\$ -
7.	\$ -	\$ -	\$ -	\$ -
8.	\$ -	\$ -	\$ -	\$ -
9.	\$ -	\$ -	\$ -	\$ -
10.	\$ -	\$ -	\$ -	\$ -

*Don not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.		\$ -
2.		\$ -
3.		\$ -
4.		\$ -
5.		\$ -

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of 2014</u>
1.			\$ -	
2.			\$ -	
3.			\$ -	
4.			\$ -	

SWIMMING POOL UTILITY ASSESSMENT BONDS

	Debit	Credit	2014 Debt Service
Outstanding, January 1, 2013	XXXXXXXXXXXXXXXXXX	-	
Issued	XXXXXXXXXXXXXXXXXX	-	
Paid	-	XXXXXXXXXXXXXXXXXX	
Outstanding, December 31, 2013	-	XXXXXXXXXXXXXXXXXX	
	-	-	
2014 Bond Maturities - Assessment Bonds			\$ -
2014 Interest on Bonds *		\$ -	

SWIMMING POOL UTILITY CAPITAL BONDS

	Debit	Credit	2014 Debt Service
Outstanding, January 1, 2013	XXXXXXXXXXXXXXXXXX	320,000.00	
Issued	XXXXXXXXXXXXXXXXXX	-	
Paid	90,000.00	XXXXXXXXXXXXXXXXXX	
Outstanding, December 31, 2013	230,000.00	XXXXXXXXXXXXXXXXXX	
	320,000.00	320,000.00	
2014 Bond Maturities - Capital Bonds			\$ 105,000.00
2014 Interest on Bonds *		\$ 9,625.00	

INTEREST ON BONDS - SWIMMING POOL UTILITY BUDGET

2014 Interest on Bonds (*Items)	\$ 9,625.00
Less: Interest Accrued to 12/31/13 (Trial Balance)	\$ (3,208.33)
Subtotal	\$ 6,416.67
Add: Interest to be Accrued as of 12/31/14	\$ 1,458.33
Required Appropriation 2014	\$ 7,875.00

LIST OF BONDS ISSUED DURING 2013

Purpose	2014 Maturity	Amount Issued	Date of Issue

DEBT SERVICE SCHEDULE FOR SWIMMING POOL UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding December 31, 2013	Date of Maturity	Rate of Interest	2014 Budget Requirement	
						For Principal	For Interest
1. #06-16 Pool Improvements	114,000.00	08/10/07	98,000.00	02/21/14	1.00%	8,000.00	977.28
2. #08-28 Pool Improvements	580,900.00	2/26/2009	540,000.00	02/21/14	1.00%	25,000.00	5,385.00
3. #08-38 Professional Svcs. - Remediation	285,000.00	2/26/2009	265,000.00	02/21/14	1.00%	15,000.00	2,642.64
	979,900.00		903,000.00			48,000.00	9,004.92

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

*See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2011 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2014 or written intent of permanent financing submitted.

**If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - SWIMMING POOL UTILITY BUDGET	
2014 Interest on Notes	\$ 9,004.92
Less: Interest Accrued to December 31, 2013 (Trial Balance)	\$ (7,750.75)
Subtotal	\$ 1,254.17
Add: Interest to be Accrued as of December 31, 2014	\$ 8,008.33
Required Appropriation - 2014	\$ 9,262.50

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding December 31, 2013	Date of Maturity	Rate of Interest	2014 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2. None								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								

Important: If there is more than one utility in the municipality, identify each note.

Memo: *See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2011 or prior must be appropriated in full in the 2014 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SWIMMING POOL UTILITY CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2013	XXXXXXXXXX	-
Received from 2013 Budget Appropriations*	XXXXXXXXXX	-
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	-
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations	-	XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2013	-	XXXXXXXXXX
	-	-

SWIMMING POOL UTILITY CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance January 1, 2013	XXXXXXXXXX	-
Received from 2013 Budget Appropriation*	XXXXXXXXXX	-
Received from 2013 Emergency Appropriation*	XXXXXXXXXX	-
Appropriated to Finance Improvement Authorizations	-	XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2013	-	XXXXXXXXXX
	-	-

*The full amount of the 2013 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

SWIMMING POOL UTILITY FUND
 CAPITAL IMPROVEMENTS AUTHORIZED IN 2013
 AND
 DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2013 or Prior Years
#13-29 Various Pool Improvements	75,000.00	75,000.00	-	-
	-	-	-	-

SWIMMING POOL UTILITY CAPITAL FUND
 STATEMENT OF CAPITAL SURPLUS

Year 2013

	Debit	Credit
Balance January 1, 2013	xxxxxxxxxx	13.70
Premium on Sale of Bonds	xxxxxxxxxx	-
Funded Improvement Authorizations Canceled	xxxxxxxxxx	-
Appropriated to Finance Improvement Authorizations	-	xxxxxxxxxx
Appropriated to 2013 Budget Revenue	-	xxxxxxxxxx
Balance December 31, 2013	13.70	xxxxxxxxxx
	13.70	13.70